

The
MORGAN
Library

REPORT TO DONORS 2004

Board of Trustees

List as of March 31, 2004

S. Parker Gilbert, *President*
James R. Houghton, *Vice President*
Robert M. Pennoyer, *Secretary*
George L. K. Frelinghuysen, *Treasurer*

Rodney B. Berens
Mrs. Livio Borghese
T. Kimball Brooker
Walter Burke
Flobelle Burden Davis
Geoffrey K. Elliott
Mrs. H. J. Heinz II
Lawrence Hughes
Herbert L. Lucas
Mrs. John D. Macomber
Richard L. Menschel
Charles F. Morgan
John A. Morgan
Diane A. Nixon
Cynthia Hazen Polsky
Mrs. Oscar de la Renta
L. R. Ricciardi
James Baker Sitrick
Eugene V. Thaw
Ladislaus von Hoffmann
Jeffrey C. Walker
Douglas A. Warner III
Baroness Mariuccia Zerilli-Marimò

Trustees Emeriti

Mrs. Vincent Astor
Haliburton Fales, 2d
John P. Morgan II

Ex Officio

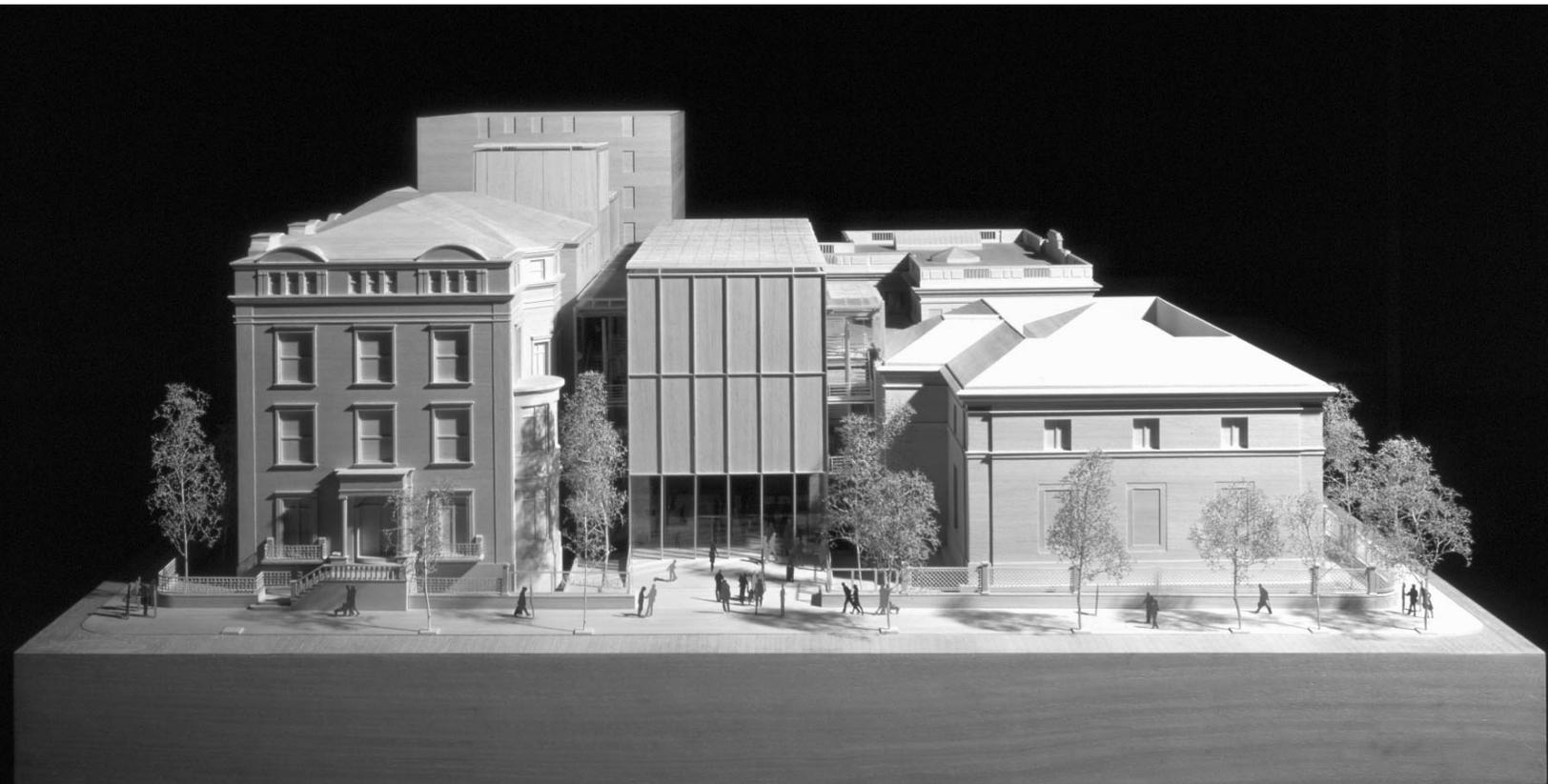
Charles E. Pierce, Jr.
Hamilton Robinson, Jr.

Front cover: Detail of a preliminary sketch by the Renzo Piano Building Workshop of the Morgan Library expansion project.

Opposite: Madison Avenue side of the Morgan Library model.

The Morgan Library

REPORT TO DONORS 2004



Letter from the Director

Report to Donors 2004

April 1, 2003–March 31, 2004

Letter from the Director	2
The Morgan Library at a Glance	4
Highlights from 2003–2004	6
Library and Collections	8
Letter from the President	12
Statement of Financial Position	13
Donors	14
The Campaign	18
Staff	20



In *The Grapes of Wrath*, John Steinbeck used a literary device called an interchapter. These distinct segments of prose seem, at first, to interrupt the novel's narrative. In fact they expand and illuminate this literary masterpiece's development and major themes. A masterpiece of another kind—the Morgan Library—is itself now experiencing a kind of interchapter. The renovation and expansion project designed by renowned architect Renzo Piano has brought an interruption to the Morgan's regular course but at the same time will extend and

enhance the resources that make it a premier museum and research library.

Fiscal year 2004 marked the beginning of the construction phase of Renzo Piano's imaginative design. His beautiful plan preserves the three historic buildings—the McKim library, the Annex, and the Morgan house—and creates three new structures. Major features include a spacious central court, expanded galleries, a modern performance hall, and ample space for collections storage. In addition, his sensitive renovation of many existing areas solves difficulties of public circulation and expands critical space for essential programs and services. We believe that this plan will fulfill the potential of this library and museum in a contemporary world and at the same time sustain its time-honored ethos of intimacy, elegance, and serenity.

To accomplish this ambitious building project and to add to the endowment, we launched the largest capital campaign in the history of the Morgan. Our current goal is to raise \$127 million in public and private funds: \$102 million for the building and renovation and \$25 million restricted for endowment. With the Board of Trustees leading the way, we have already received an extraordinary expression of generosity that should herald our success by the reopening in spring of 2006.

Even during this period of transformation, the Morgan continues in its integral role as both a museum and an independent research center. Scholars have access to portions of the collections in a temporary off-site reading

room. We also sent exhibitions derived from the collections to the Kimbell Art Museum in Fort Worth and the Princeton University Art Museum and loaned objects to exhibitions around the world. Highlights from the collections are on view at The Metropolitan Museum of Art as well. This long-term loan includes superb examples of our medieval art, among them the twelfth-century Stavelot Triptych, along with paintings by Hans Memling, and selections from the Morgan's remarkable collection of Mesopotamian cylinder seals.

The Morgan has, with a little imagination and through the kindness of other institutions, been able to sustain such public programs as concerts, lectures, and gallery talks. We have held events at venues around the city, including the Institute of Fine Arts, the City University of New York, and Carnegie Hall. The annual George London Foundation Recital Series, held at CUNY's Elebash Recital Hall, continues to inspire listeners with its pairings of renowned international singers and recent winners of the George London career grant. In addition, Morgan docents and curators led gallery tours through The Metropolitan Museum of Art to focus on some of the masterpieces from the Morgan's collections now on view there.

Our arts-in-education program has been entirely restructured to function as an off-site learning laboratory during the period of construction. Since its inception in 2003, *Exploring with the Morgan* has reached hundreds of students in grades three through seven in twenty schools throughout New York City. Medieval and Renaissance manuscripts from the Morgan's collections serve as the basis for learning about trade, exploration, and exchanges between Eastern and Western cultures, as well as the function, production, and aesthetics of illuminated manuscripts. Through object- and document-based work in the classroom and field trips to the American Museum of Natural History, the program exposes children to such topics as the Native Americans of the sixteenth century and the early trade routes of Asia.

In one sense the Morgan is closed. But it is perhaps more accurate to say that library and museum functions have been scaled down and focused rather than suspended. As the pages that follow demonstrate, critical work of many kinds is simultaneously under way. This important interchapter in the evolving historical narrative of the Morgan Library is being written by a magnificently supportive Board of Trustees, generous donors, and an able and hardworking staff. The institution is, and will be, ever greater for their collective vision and extraordinary commitment. They have my utmost gratitude and are acknowledged on the pages that follow.

Charles E. Pierce, Jr.
Director
March 2005

The Morgan Library at a Glance

April 1, 2003–March 31, 2004

Renzo Piano Building Project

- On May 4, 2003, the Morgan closed to the public.
- On June 2, 2003, the first phase of construction, comprising demolition, excavation, and foundation work, began.
- In the spring of 2006 the Morgan is scheduled to reopen to the public with expanded exhibition galleries, a new 280-seat auditorium, and other enhanced public spaces.

Campaign

- \$87 million was identified in gifts and pledges as of March 31, 2004.
- The goal is to raise \$127 million in public and private funds: \$102 million is to be for the building project and \$25 million is to be restricted for endowment.

Traveling Exhibitions

- 23,632 visitors attended *Painted Prayers* at the Kimbell Art Museum, Fort Worth.
- 18,240 visitors attended *The Book of Kings* at the Princeton University Art Museum.

Objects on Loan

- 256 works from the collections were loaned to institutions worldwide, from Cremona to Stockholm to London.

Public Programs and Education

- 1,053 visitors attended public programs at the Morgan in the five weeks before closure.
- 1,024 visitors attended sixteen public programs at off-site locations, consisting of gallery talks, lectures, concerts, and a roundtable discussion.
- 843 third- through seventh-grade students participated in the off-site arts-in-education program *Exploring with the Morgan*.

Annual Fund 2004

- Support for the Annual Fund 2004 totaled nearly \$133,000.

Membership During Closure

- The Association of Fellows retained 96 percent of its membership.
- \$1,770,631 was given in membership dues.
- 1,800 households were members of the Morgan Library as of March 31, 2004.

Gifts to the Collections

- 50 gifts valued at over \$1,000 were received.

Acquisitions

- \$1,799,195 was spent on acquisitions.

Online Cataloging

- 238,738 records, representing 90 percent of the Morgan's holdings, are in CORSAIR, the online collection catalog.
- 9,248 records were added to CORSAIR.
- 16,854 CORSAIR records were updated.
- Records for medieval manuscripts were linked to online descriptions and bibliographies.





Exterior of the McKim library.

Conservation

- Systematic examination, documentation, and rematting was completed on drawings from the Janos Scholz collection and began on Rembrandt etchings.
- Condition surveys began on objects in the department of Literary and Historical Manuscripts.
- Examination of the Oenslager collection, Hillman bequest, and Thayer gifts, as well as the collection of French drawings, continued.
- Technical examination of 180 Italian drawings was completed.

Photography

- Over 300 large-format color transparencies were provided for a facsimile of the Morgan's *Las Huelgas Beatus*.
- Over 450 photographic images were provided for the children's book catalogue *Be Merry and Wise*, to be copublished with the British Library and the Bibliographical Society of America.

Reader Services

- On July 1, 2003, the Reading Room opened to readers at a new, off-site consultation space.
- 4,860 rare and reference materials were consulted by visitors and staff.
- Reading Room staff responded to 1,615 queries via telephone, letter, and e-mail.

Reference Collection

- 1,363 records were added to CORSAIR.
- 2,451 CORSAIR records were updated.
- 64 records were contributed to or updated in the Library of Congress Name Authority File through the ArtnACO project.

Web Site

- There were 261,768 visits to the Morgan site.
- 264 exhibition images were added to the site.
- The exhibitions section was expanded to include all traveling exhibitions with a wide selection of images, many using a new zoom feature.
- The online exhibition of *Two Masterpieces Illuminated by Jean Poyet* with 83 images was added.
- The online exhibition of *Gainsborough to Ruskin* with 64 images was added.
- Capability for visitors to purchase a membership online was added.

Office of the Registrar

- 181 objects from the collections were transported in 40 trips to the Morgan's off-site Reading Room for study and conservation.
- 124 panels of the Amherst Egyptian papyri collection were sent to the Ratti Textile Center at The Metropolitan Museum of Art for study, translation, and cataloging.
- 58 illuminated manuscripts were transported to the Kimbell Art Museum, Fort Worth, for the exhibition *Painted Prayers*.

Highlights from 2003–2004



Left: Saul Slaying Nahash and the Ammonites and Samuel Anoints Saul and Sacrifices to the Lord (detail), Old Testament Miniatures with Latin, Persian, and Judeo-Persian inscriptions, France, Paris, 1240s, purchased by J. P. Morgan, Jr., 1916, MS M.638, fol. 23v.

Right: Jeweled upper cover of the Lindau Gospels, ca. 880, Court School of Charles the Bald, on: Lindau Gospels, in Latin, Switzerland, Abbey of St. Gall, late ninth century, purchased by Pierpont Morgan, 1901, MS M.1.

Exhibitions

The Morgan Library—Renzo Piano Project

October 2, 2002–May 4, 2003

The exhibition was made possible by a grant from the David L. Klein, Jr. Foundation.

Picturing Natural History: Flora and Fauna in Drawings, Manuscripts, and Printed Books

February 12–May 4, 2003

The exhibition was sponsored by The Fay Elliott Foundation. Generous assistance was provided by The H. P. Kraus Fund, Con Edison, and the MetLife Foundation.

Morgan Medieval Masterworks on View at The Metropolitan Museum of Art

April 1, 2003–June 2005

Painted Prayers: Medieval and Renaissance Books of Hours from the Morgan Library

Kimbell Art Museum, Fort Worth

October 12, 2003–January 18, 2004

The Book of Kings: Art, War, and the Morgan Library's Medieval Picture Bible

Princeton University Art Museum

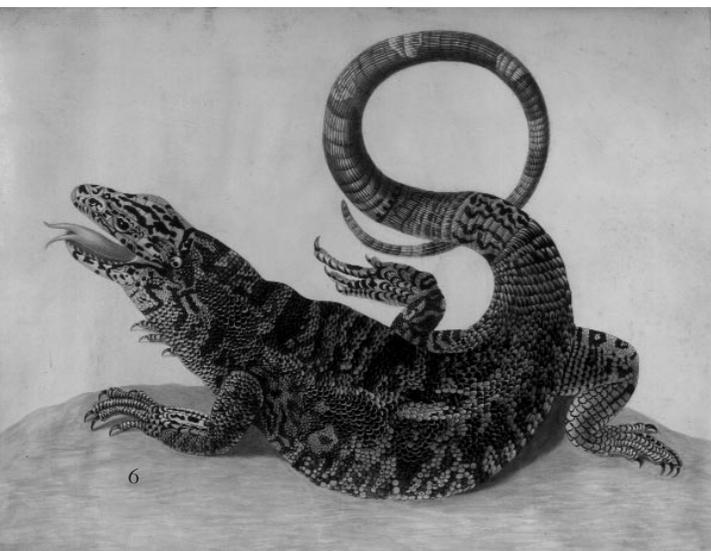
March 6–June 6, 2004

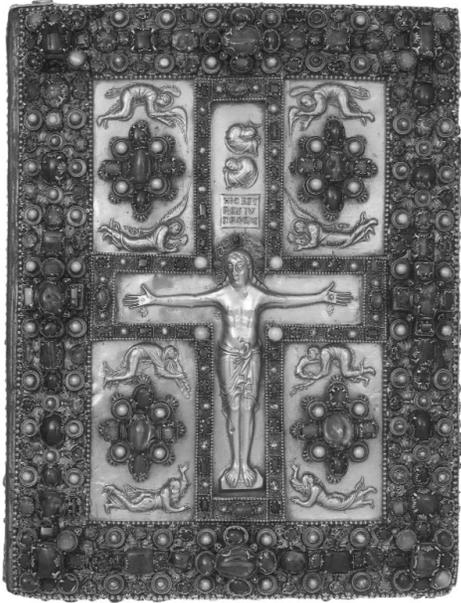
Organized by the Walters Art Museum, Baltimore, with the cooperation of the Morgan Library, New York. This exhibition was generously supported by the National Endowment for the Humanities: expanding our understanding of the world. Any views, findings, conclusions, or recommendations expressed in this exhibition do not necessarily reflect those of the National Endowment for the Humanities.



Right: Jean Bourdichon, Nativity and Thistles (detail), Book of Hours, France, Tours, ca. 1515, Purchased by J. P. Morgan, Jr., 1927, MS M.732, fols. 31v–32r.

Left: Maria Sibylla Merian, Surinam Lizard, purchased through the Sunny Crawford von Bülow Fund 1978, 2001.10.





Master class with Catherine Malfitano on Puccini operatic style.



Above: A third grader illustrates her journal entry in a program that focuses on the Drake manuscript.

Right: A third grader experiments with medieval techniques and tools, such as pestles and mortars, to obtain pigments, from which she will make paint. She will then use the paint and 22-carat-gold leaf to create her own illumination.

Public Programs and Education

Despite the closure of its campus, the Morgan Library presented a wide array of public programs, including gallery talks, lectures, concerts, and a roundtable discussion. In addition, the arts-in-education program, *Exploring with the Morgan*, was completely reworked to function as an off-site learning laboratory and reached hundreds of third- through seventh-grade New York City students.

The Morgan Library 2003–2004 public programs season was graciously underwritten by the R. K. Mellon Family Foundation.

Exploring with the Morgan received continuing support from Sue Erpf Van de Bovenkamp and the MetLife Foundation.



Library and Collections

Drawings and Prints



Rembrandt Harmensz. van Rijn, *The Three Trees*, etching, with drypoint and burin, gift of J. P. Morgan, Jr., 1924, B. 212, RvR 299.

Ranging from preparatory studies and sketches to finished works of art, the nearly ten thousand drawings and prints in the collection span the fourteenth through the twentieth centuries. The holdings include works by Blake, Cézanne, Degas, Dürer, Pollock, Pontormo, Rubens, and Watteau as well as the country's largest and finest collection of Rembrandt etchings.

GIFTS TO THE DEPARTMENT*

Gift of Frederic de Goldschmidt in honor of his godmother, Peggy Deutschmeister

Jacques Villon (1875–1963), *Study of a Woman*

Bequest of Ernest Hillman, Jr.

1. Attributed to George Chinnery (1774–1852), *Study of Three Figures: An Altercation*
2. Italian school, eighteenth century, *Isola di San Giorgio Maggiore a Venezia*
3. Italian school, eighteenth century, *Piazza San Marco, Venice*
4. Graham Sutherland (1903–1980), *Study for a Palm Tree*; verso: *Architectural Subject with Palm Tree*

Gift of Charles Ryskamp in memory of Gertrude Dennis

Johann Elias Ridinger (1698–1767), *Owls*

Gift of Charles Ryskamp in memory of Mrs. Charles W. Engelhard, Trustee, 1974 to 1986, Trustee Emerita, 1986 to 2004

François Watteau, called Watteau de Lille, le fils (1758–1823), *An Elegant Woman Seated in Profile Holding a Card*

Gift of Charles Ryskamp in memory of Elizabeth M. Riley

John Frederick Lewis (1805–1876), *An Interior with Armor and Weaponry*

Gift of Patricia and Henry Tang

Augustus John (1878–1961), *Standing Woman and Seated Woman, Sewing*

Gift of Eugene V. and Clare E. Thaw

Friedrich Preller the Elder (1804–1878), *Sketchbook, 29 drawings on 31 pages*

Gift of John M. Thayer

1. Jean Alaux, called Le Romain (1786–1864), *Head of a Persian*
2. Antoine Berjon (1754–1843), *Study of a Flower*
3. Antoine Berjon, *Study of Leaves (Paparer Somniferum)*
4. Jacques Emile Edouard Brandon (1831–1897), *Head of a Model, as Christ*
5. Pierre Puvis de Chavannes (1824–1898), *Nude Male Blowing a Horn*
6. Jacques Louis David (1748–1825), *Study of Two Trumpeters*
7. Michel-Martin Drolling (1786–1851), *Head of a Young Boy*

8. Alexandre Falguière (1831–1900), *Study of Two Satyrs*
9. John Flaxman (1755–1826), *Nestor Offering a Sacrifice to Minerva*
10. Jean-Honoré Fragonard (1732–1806), *Study of a Girl on a Donkey*
11. Jean Léon Gérôme (1824–1904), *Study of a Courtier*
12. Jean-Jacques Henner (1829–1905), *Head of a Woman*
13. Edward Lear (1812–1888), *Mt. Aetna (from Lamia)*
14. Edward Lear, *Wady Halfeh, Nile, Nubia*
15. Alphonse Legros (1837–1911), *Portrait of a Man, Bust-Length*
16. Léon Lhermitte (1844–1925), *Paysans Bouvant*
17. Jean-François Millet (1814–1875), six drawings: *Study of a Child with an Infant Warding Off a Goose; Study of a Mug; Study of Houses and Farm Buildings, Probably Gruchy; Dunes of Gruchy; A Gate with a Field Beyond; and The Plain of Chailly, with a Ruined Telegraph Tower*
18. Charles Monginot (1825–1900), *Head of a Man Wearing a Renaissance Hat*
19. Victor Orsel (1795–1850), *Head of a Model in Profile, as Christ*
20. Marie Spartali Stillman (1844–1927), *Ponte Nomentano*
21. Jehan Georges Vibert (1840–1902), *A Cardinal in Profile*
22. Eugène Emmanuel Violle-le-Duc (1814–1879), *"Jouteur"*
23. William Ward (1829–1908), *Saumur*

Gift of John M. Thayer in honor of Charles Eliot Pierce, Jr.

Victor François Eloi Biennourry (1823–1893), *Study of the Soldier Holding the Crown of Thorns*

GIFTS FOR ACQUISITIONS*

Sunny Crawford von Bülow Fund 1978
Fifth Floor Foundation

DRAWINGS AND PRINTS VISITING COMMITTEE

Mr. and Mrs. Seymour Askin
Jean A. Bonna
Mrs. Gilbert E. Butler
Mrs. Catherine G. Curran
Pierre Durand
George L. K. Frelinghuysen
Herbert Kasper
Mr. and Mrs. Howard G. Lepow
Gilbert C. Meister, Jr.
Clement C. Moore II
Diane A. Nixon
Hamilton Robinson, Jr.
Charles Ryskamp
Melvin R. Seiden
Eugene V. Thaw
John M. Thayer
Mr. and Mrs. David M. Tobey
Wheelock Whitney III
Andrea Woodner
Mrs. Charles Wrightsman

Medieval and Renaissance Manuscripts

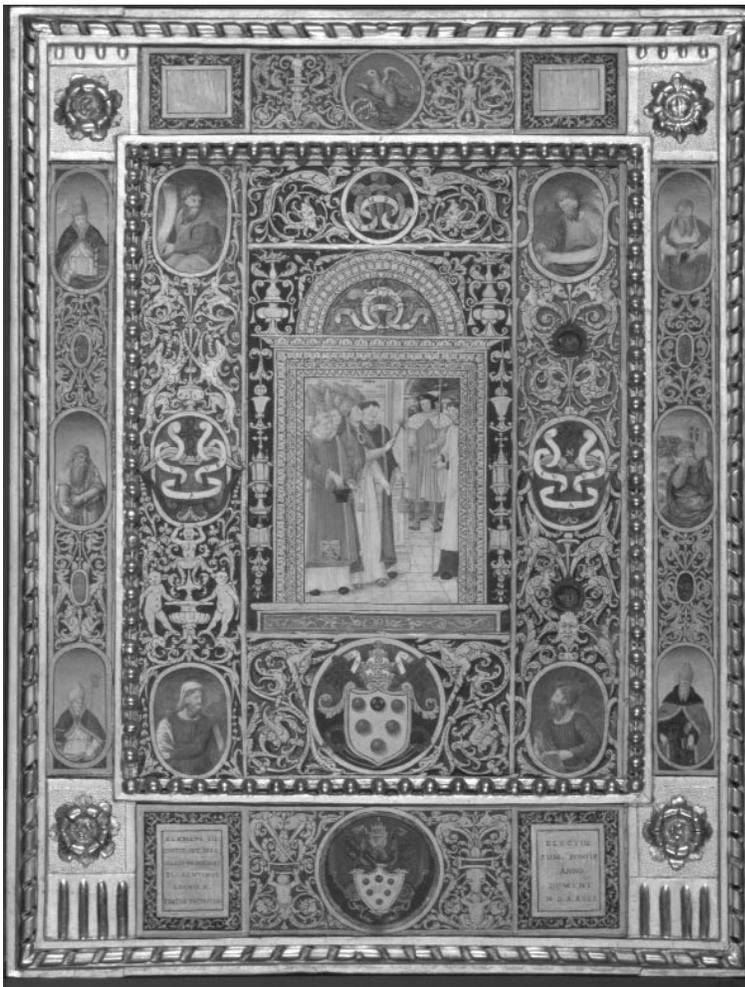
Spanning some ten centuries of Western illumination, the collection includes close to thirteen hundred manuscripts as well as papyri. Notable are the ninth-century bejeweled Lindau Gospels, the tenth-century Beatus, the Hours of Catherine of Cleves, and the celebrated Hours of Cardinal Alessandro Farnese, the best-known Italian manuscript.

GIFTS FOR ACQUISITIONS*

Professor Mervin R. Dilts

ACQUISITION OF NOTE**

Pope Clement VII Asperging the Congregation Before Mass, a miniature by Vincenzo Raimondi made in Rome about 1523 for the Sistine Chapel with gilt frame by Abate Luigi Celotti (reproduced below)



Pope Clement VII Asperging the Congregation Before Mass, miniature by Vincenzo Raimondi and gilt frame by Abate Luigi Celotti, ca. 1523, MS M.1134.

Printed Books and Bindings

Diversity and quality have been the hallmarks of this collection of close to one hundred thousand rare printed books and fine bindings, which includes particularly fine examples from all periods but especially from the fifteenth century. Among the highlights are three Gutenberg Bibles and classic early children's books. The Library houses the country's most comprehensive collection of bookbindings from the seventh century to the present.

GIFTS TO THE DEPARTMENT*

Gift of Susan L. Burden, S. Carter Burden III, and Flobelle Burden Davis

1. Herman Wouk, *The Winds of War* (1971), galley proofs
2. Charles Wright, *Yard Journal*, Richmond: Laurel Press, n.d., no. 10 of 30 copies; illustrated with etchings by David Freed



The Phlegmatic Temperament (woodcut). *Kalendar*. Ulm: Johann Schöffler, 1498. PML 23169.

Gift of Werner H. Kramarsky

Rona Pondick, *I want*, New York: I. C. Editions, 1996

Gift of Mary D. Lindsay

Alexander Wilson, *American Ornithology, or The Natural History of the Birds of the United States*, New York: Collins; Philadelphia: Harrison Hall, 1828–29

Gift of Cathleen T. McLoughlin in memory of John de Rohan

France, Parlement (Toulouse), *Arrest memorable du Parlement de Tolose, contenant une histoire prodigieuse, de nostre temps, avec cent belles et doctes annotations de Mo[n]sieur maistre Jean de Coras . . . Prononcée es Arrestz Generaux le xij. Septembre, M.D.LX*, Paris: s.n., 1565

Gift of Justin G. Schiller

Proceedings of the Reception and Dinner in Honor of George Peabody, Esq. of London, by the Citizens of the Old Town of Danvers, October 9, 1856, Boston: Henry W. Dutton & Son, 1856; contains two plates signed by the young Winslow Homer

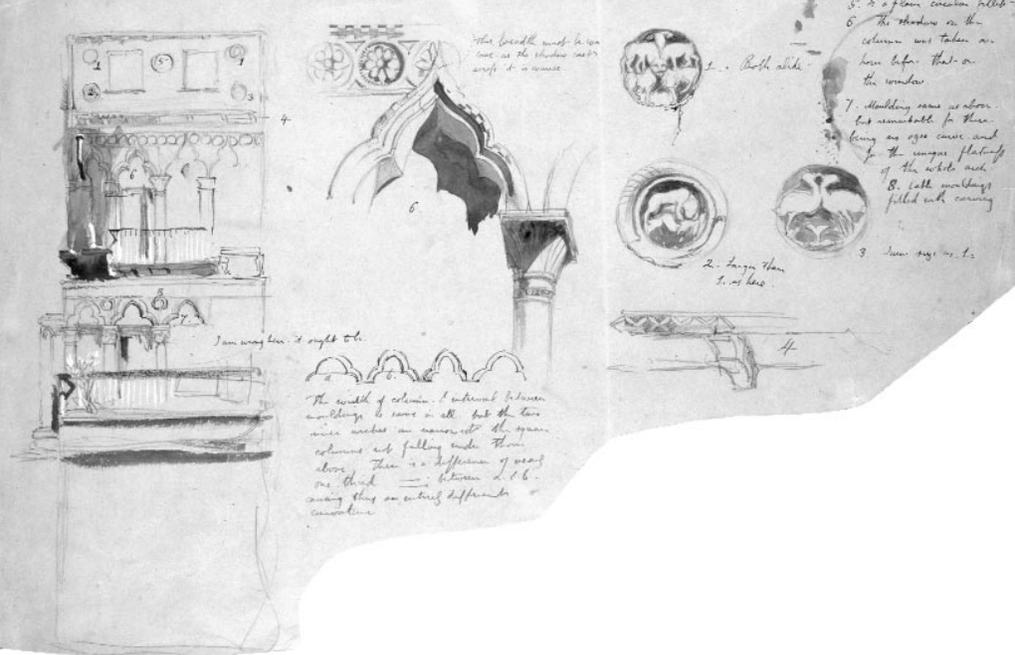
GIFTS FOR ACQUISITIONS*

Alouette Fund of the New York Community Trust

Jonathan A. Hill
Helen Zanetti Marx
Susan Schinitsky

*Gifts valued at \$1,000 or more

**Partial list of acquisitions



Music Manuscripts and Books

The Library's collection of autograph music manuscripts is unequalled in this country. Begun by Pierpont Morgan with the manuscripts of Beethoven's Violin Sonata no. 10 in G Major, op. 96, and two of Mozart's earliest surviving letters, the holdings now include original handwritten works by Bach, Brahms, Mozart, Schubert, and Stravinsky along with the world's most comprehensive collection of Gilbert and Sullivan scores, memorabilia, and ephemera.

GIFTS TO THE DEPARTMENT*

Gift of Viola Winner from the estate of Dario and Dorle Soria

Three autograph letters of Gian Francesco Malipiero; document signed by Giuseppe Verdi; and inscribed photographs of Umberto Giordano, Pietro Mascagni, Gian Carlo Menotti, Ottorino Respighi, Igor Stravinsky, Arturo Toscanini, and Riccardo Zandonai

ACQUISITIONS OF NOTE**

1. Autograph musical quotation, signed, from Mikhail Glinka's opera *Ruslan and Lyudmila*. The Mary Flagler Cary Music Collection.
2. Joseph Haydn, *Gott erhalte Franz den Kaier*, the first edition of the first Austrian national anthem

Above: John Ruskin, *The Stones of Venice*, autograph manuscript, 1851–53, purchased by Pierpont Morgan, 1907, MA 398–400.

Below: Giacomo Puccini, *La Bohème*, sketches for Act IV (1895), The Dannie and Hettie Heineman Collection, Heineman MS 173B.

Literary and Historical Manuscripts

The collection of well over ninety thousand literary and historical manuscripts includes correspondence, diaries, and drafts of works by major British, European, and American authors, artists, scientists, and historical and political figures. Among highlights are Charles Dickens's *A Christmas Carol*, Henry David Thoreau's journals, and Thomas Jefferson's letters to his daughter Martha. Other significant holdings are manuscripts and letters of Jane Austen, Charlotte Brontë, Albert Einstein, Abraham Lincoln, John Steinbeck, and Voltaire.

GIFTS TO THE DEPARTMENT*

Gift of Susan L. Burden, S. Carter Burden III, and Flobelle Burden Davis

1. Henrik Ibsen, *The Doll's House*, "a new acting version by Thornton Wilder" (1951), typescript
2. Jean-Paul Sartre, *The Victors*, translated by Thornton Wilder (ca. 1948), carbon typescript and three mimeographed typescripts
3. Billy Wilder, three screenplays: *The Emperor Waltz* (1947); *Ninotchka* (1939); and *The Major and the Minor* (1942)

Gift of Robert S Pirie

William Makepeace Thackeray, autograph letter, signed, dated Washington, 13 January 1856, to Mr. Thompson

Gift of Charles Ryskamp in memory of Mrs. Charles W. Engelhard, Trustee, 1974 to 1986, Trustee Emerita, 1986 to 2004

1. William Cowper, autograph letter, signed, dated 13 May 1779, to "my dear cousin" [Mrs. Cowper]

2. William Cowper, autograph letter, signed, dated 21 June 1784, to an unidentified recipient

Gift of John M. Thayer

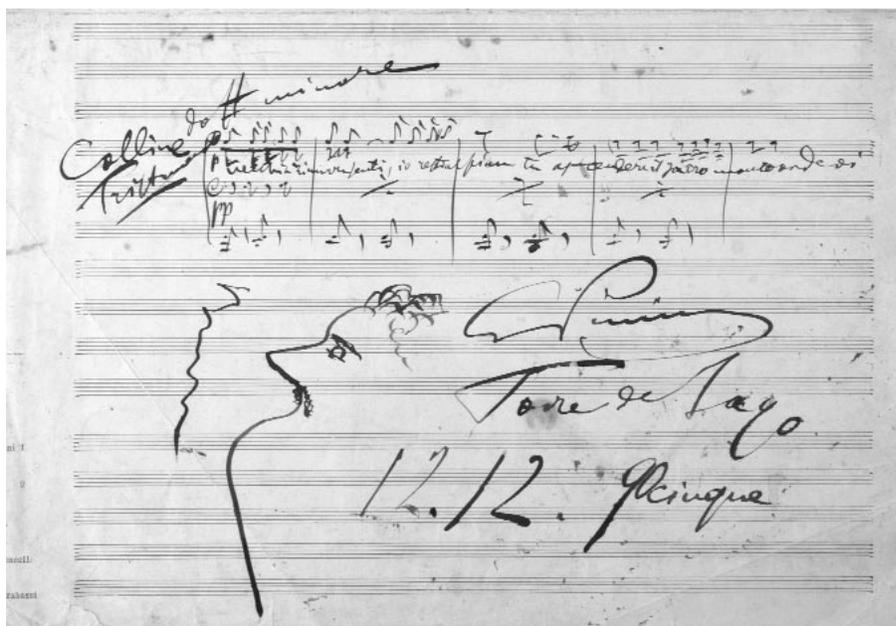
1. C. S. Lewis, correspondence (8 items), dated 1961–63, with Victor R. Thayer, concerning Thayer's essay "The Philosophy of a Man"
2. Lincoln Kirstein, autograph and typed letters and notes (29), dated New York, 1976–89, to John Thayer

Gift of Francis-Noël Thomas

Laurie Colwin, autograph letter, signed, September 24, 1976, to Francis-Noël Thomas; with a photograph of Colwin and Thomas, a cartoon by Colwin depicting "Dr. Spazieren" and inscribed to Thomas, a personal reminiscence of Colwin by Thomas

GIFTS FOR ACQUISITIONS*

Jonathan A. Hill



Ancient Near Eastern Seals and Tablets

Engraved seals are among the smallest objects ever produced by sculptors. Generally only an inch in height, they were carved in great detail with simple tools on semiprecious stones. Through its extensive collection of seals and tablets, the Library can trace a continuous artistic sequence from the end of the fifth millennium B.C. to the time of the Persian Empire in the fifth century B.C.

The department is grateful to the Joseph Rosen Foundation for its continued underwriting support.



Above: A Winged Hero Contesting with a Lion for a Bull, cylinder seal and impression, Neo-Babylonian period (ca. 1000–539 B.C.), carnelian, with original copper settings preserved at both ends, cylinder no. 747.

*Below: Invoice from Henry Sotheran & Co., London, for a manuscript of Sir Walter Scott's novel *St. Ronan's Well*, sold to Pierpont Morgan, 1900.*

Archives

The Archives document the history of the Library, the Morgan family, and the Morgan banking houses. Correspondence, diaries, documents, photographs, books, and selected artifacts provide a record of the influence of several generations of Morgans in the worlds of art, commerce, and philanthropy.

ACQUISITIONS OF NOTE**

Album of 279 photographs from Pierpont Morgan's 1909 trip through Egypt and Greece, prepared as a gift for his nephew Junius Spencer Morgan

*Gifts valued at \$1,000 or more

**Partial list of acquisitions

Telegraphic Address — BOOKMEN, LONDON.
 CODES IN USE UNICODE AND A.B.C.

37, PICCADILLY, (Opposite St. James's Church).
 London, W. February 27th 1900

J. Pierpont Morgan Esq. 219 Madison Avenue New York N.Y. 10017

BOOKSELLERS AND BOOKBINDERS
 H.R.H. The Prince of Wales

BO^T. OF HENRY SOTHERAN & CO.
 LATE WILKES & SOTHERAN, 42, CHARING CROSS.
 NEW AND SECOND HAND BOOKSELLERS.
 ESTABLISHED 1816.

Public & Private Libraries (at Home or Abroad) Furnished to any extent at the shortest notice & on the most moderate terms.

ALSO AT 140, STRAND, W.C.

Cheques crossed LLOYD'S BANK, LAW COURTS BRANCH. Money Orders payable at BURLINGTON HOUSE, W.

FOLIO 12/7/16. TERMS CASH Credit only by Special Arrangement. CREDIT PRICE CASH PRICE

file	26	Scott. Original Manuscript <i>St. Ronan's Well</i>	£ 700
------	----	--	-------

RECEIVED WITH THANKS.
 H. SOTHERAN & CO.
 37, PICCADILLY, LONDON, W.

Sums under 5/- not acknowledged unless postage stamp is enclosed.

Letter from the President



Fiscal year 2004, which began April 1, 2003, and ended on March 31, 2004, presented unprecedented challenges for the Morgan Library. In May 2003, the campus was closed so that the major expansion and renovation project, designed by renowned architect Renzo Piano, could begin. Some 350,000 objects from the collections were relocated and the staff was moved to new office spaces in midtown Manhattan, where it was able to continue to serve scholars.

I am pleased to report that \$1,770,631 was given in membership dues in fiscal 2004. This figure is only 7.2 percent less than it was in fiscal 2002, in spite of the Morgan being closed to the public throughout the year. This great success is in large part due to the steadfast support of the Trustees, members of the Director's Roundtable, Pierpont Fellows, Patrons, and Fellows. In addition, support for the Annual Fund totaled nearly \$133,000 and net proceeds from the annual gala benefit totaled \$222,000.

The Morgan also received substantial support for its operating budget from individuals and foundations as well as from corporations and the state government. Major gifts were made by the E. Rhodes and Leona B. Carpenter Foundation, the Gilder Foundation, Inc., the Hazen Polsky Foundation, the Estate of Donald F. Hyde, the International Music and Art Foundation, Mrs. Hans P. Kraus, The Ambrose Monell Foundation, The Carl and Lily Pforzheimer Foundation, Inc., the Joseph Rosen Foundation, Mrs. Alexandre P. Rosenberg, the Thaw Charitable Trust, and The Alice Tully Foundation, and continuing support was provided by the R. K. Mellon Family Foundation.

In the meantime, major progress was made on the Campaign for The Pierpont Morgan Library. By March 31, 2004, \$87 million was identified in gifts and pledges. Of this total, \$77 million was available for the building project and \$10 million was restricted for endowment. The Board of Trustees led the way, giving over \$47 million to the campaign. In addition, the Special Gifts Committee, assembled in early 2004 to work in tandem with the Capital Campaign Committee, exceeded their goal of \$5 million at the end of 2004 and set a new goal of \$6 million.

As of the date of this letter, I am very pleased to report that we have identified almost \$100 million in gifts and pledges. Of that total, nearly \$87 million is available for the building project and over \$12 million is restricted for endowment. We have thus made great progress in the past year.

I am also happy to report that the building project is still essentially on budget and on schedule. We are hoping, if all continues to go as planned, to reopen in the spring of 2006.

I would like to extend my sincere thanks to all of you who are acknowledged in the following pages, who have contributed to the continuing financial health of the Morgan Library. Your contributions to the operating budget and your gifts to the capital campaign are greatly appreciated by the Trustees.

S. Parker Gilbert
President of the Board of Trustees
March 2005

The Pierpont Morgan Library Statement of Financial Position

March 31, 2004 with comparative totals for 2003

	2004	2003
Assets		
Cash and cash equivalents	\$ 10,379,397	\$ 9,752,308
Investments	71,330,185	51,076,130
Dividends and interest receivable	230,511	158,950
Grants and contributions receivable	34,648,988	38,338,553
Inventory	301,605	366,099
Broker receivable	883,933	2,442,242
Other assets	672,503	318,157
Property and equipment, net of accumulated depreciation	35,608,945	41,692,716
Construction in progress	22,564,702	8,513,998
Investments held in perpetuity	61,792,342	58,809,652
Restricted cash - proceeds from long-term debt	47,317,809	-
Financing costs, net of amortization	1,160,972	-
Collections and books	-	-
	\$286,891,892	\$211,468,805
Liabilities and Net Assets		
Liabilities		
Investments sold short	\$ 3,174,068	\$ 2,152,777
Accounts payable and accrued expenses	4,643,934	3,141,989
Broker payable	790,836	7,110,322
Long-term debt	50,000,000	-
Accrued postretirement benefits other than pensions	2,996,029	2,935,650
Total Liabilities	61,604,867	15,340,738
Net Assets		
Unrestricted		
Investment in property and equipment	35,608,945	41,692,716
Board-designated	26,178,329	16,776,791
Total Unrestricted	61,787,274	58,469,507
Temporarily restricted	98,035,092	75,363,085
Permanently restricted	65,464,659	62,295,475
Total Net Assets	225,287,025	196,128,067
Total Liabilities and Net Assets	\$286,891,892	\$211,468,805

You may request copies of the three most recent annual information returns by contacting the Morgan Library or the New York State Department of Law Charities Bureau, 120 Broadway, New York, NY 10271.

Donors

We are deeply thankful to our donors, who support the Morgan Library's dual mission as a museum and an independent research center. The following is a list of individual, foundation, corporate, and government agency donors who made gifts, grants, pledges, and pledge payments during fiscal 2004 toward general operating support, exhibition support, and other special projects.

\$100,000 AND ABOVE

Gilder Foundation, Inc.
International Music and Art Foundation
Mrs. Hans P. Kraus
The Ambrose Monell Foundation
Thaw Charitable Trust

\$50,000 TO \$99,999

E. Rhodes and Leona B. Carpenter Foundation
Hazen Polsky Foundation
Estate of Donald F. Hyde
The Carl and Lily Pforzheimer Foundation, Inc.
Joseph Rosen Foundation
Mrs. Alexandre P. Rosenberg
The Alice Tully Foundation

\$25,000 TO \$49,999

Mr. and Mrs. Rodney B. Berens
Mr. and Mrs. Walter Burke
Charina Foundation, Inc.
The Chilton Foundation
The Charles Engelhard Foundation
The Armand G. Erpf Fund
Ervika Foundation
Mr. and Mrs. S. Parker Gilbert
New York State Council on the Arts
New York Stock Exchange
Foundation, Inc.
Herbert J. Seligmann Charitable Trust
Mr. and Mrs. David M. Tobey

\$10,000 TO \$24,999

Anne Hendricks Bass Foundation
Mr. and Mrs. Robert M. Bass
Beyer Blinder Belle
Jean A. Bonna
Mr. and Mrs. Livio Borghese
Mr. and Mrs. William T. Buice III
Castlerock Asset Management
Margaret A. Chisholm Charitable Trust
Mr. and Mrs. Arthur G. Cohen
Mr. and Mrs. Michel David-Weill
Flobelle Burden Davis
Mr. and Mrs. Pierre J. de Vegh
Mrs. Charles H. Dyson
Famurb Company

Barbara G. Fleischman
Evan Frankel Foundation
Mr. and Mrs. George L. K. Frelinghuysen
Goldman, Sachs & Co.
Gurney Foundation, Inc.
The Marc Haas Foundation
Marie and George Hecksher
Mrs. H. J. Heinz II
Mr. and Mrs. James R. Houghton
Lawrence and Rose Hughes
Mr. and Mrs. Henry P. Johnson
Mrs. Hugh Jones
JPMorgan Chase & Co.
Herbert Kasper
Anna-Maria and Stephen Kellen Foundation
Kohlberg Kravis Roberts & Co.
Bruce Kovner
Werner H. Kramarsky
Henry R. Kravis Foundation, Inc.
Samuel H. Kress Foundation
The H. Frederick Krimendahl II Foundation
LBC Foundation
Mr. and Mrs. Howard G. Lepow
Hunter Lewis and Elizabeth Sidamon-Eristoff
The Arthur Loeb Foundation
Mr. and Mrs. Gilbert C. Meister, Jr.
Merrill Lynch & Co.
Mr. and Mrs. Charles F. Morgan
Mr. and Mrs. John A. Morgan
Mr. and Mrs. John P. Morgan II
Morgan Stanley
Diane A. Nixon
The Palm Foundation
The AJ Perella Foundation
Mr. and Mrs. L. R. Ricciardi
Mr. and Mrs. Hamilton Robinson, Jr.
May and Samuel Rudin Family Foundation, Inc.
F. J. Sciamè Construction Co., Inc.
Mr. and Mrs. James Baker Sitrick
The Taubman Company, LLC
Mr. and Mrs. Ladislaus von Hoffmann
Walker Family Foundation
The Rosalind P. Walter Foundation
The Whitehead Foundation
Frederick B. Whittemore
Malcolm Hewitt Wiener Foundation, Inc.

Mrs. Charles Wrightsman
Baroness Mariuccia Zerilli-Marimò
Zilkha Foundation, Inc.

\$5,000 TO \$9,999

Mr. and Mrs. William R. Acquavella
Mr. and Mrs. Warren J. Adelson
Altria Group, Inc.
American Express Company
The Theodore H. Barth Foundation
The Howard Bayne Fund
Laura S. Bennett
William Bernhard and Catherine Cahill
W. Mark Brady
Mrs. Jackson Burke
The Gilbert and Ildiko Butler Foundation
Charles C. Butt
W. P. Carey & Co., Inc.
Barbara and Finn M. W. Caspersen
Mrs. Christopher C. Y. Chen
Christie's
Vivien Ranschburg Clark
Corning Incorporated
Alexander C. Cortesi and Wendy Mackenzie
Mrs. Catherine G. Curran
Mrs. Martin S. Davis
Harriet Ford Dickenson Foundation
Professor Mervin R. Diltz
William W. Donnell
Dr. William H. Eells
Mr. and Mrs. Nicholas L. D. Firth
Marina Kellen French Foundation
Sylvia Howard Fuhrman
Peter H. Gleason
Mr. and Mrs. George J. Grumbach, Jr.
Mr. and Mrs. Henry Grunwald
Mrs. James B. Gubelmann
Bob P. Haboldt
Howat Family Foundation
The Indian Point Foundation
Ingalls & Snyder LLC
Mr. and Mrs. David A. Jones
Jonathan H. Kagan
Mrs. Francis Kettaneh
Mr. and Mrs. Walter C. Klein
Christopher Knowlton
Mr. and Mrs. Bernard Kramarsky
Patricia P. Irgens Larsen Charitable Foundation, Inc.
The Lehrman Institute
The William M. and Sahra T. Lese Family Fund
Mr. and Mrs. Ira A. Lipman
Mr. and Mrs. John D. Macomber
John A. Manley
Mrs. Otto Manley
Mariposa Foundation, Inc.
Helen Zanetti Marx
Janet Mavec
Diana L. Mercer
MetLife Foundation
Miles Morgan

Jill Newhouse
Patterson, Belknap, Webb & Tyler LLP
Mr. and Mrs. Robert M. Pennoyer
The Howard Phipps Foundation
The Mrs. Cheever Porter Foundation, Inc.
Mrs. August H. Schilling
Jessie Schilling
Christopher Scholz
Mr. and Mrs. Gerard L. Smith
Sotheby's
Mr. and Mrs. Tucker Taylor
Felicitas and Kurt F. Viermetz
Mr. and Mrs. Douglas A. Warner III
Warner Foundation
Mr. and Mrs. William B. Warren
Thomas J. Watson Foundation
Wheelock Whitney III
Mr. and Mrs. Bruce Wilcox
The Zukerman Family Charitable Trust

\$1,000 TO \$4,999

George S. Abrams, Esq.
Achelis Foundation
Acordia
George B. Adams, Jr.
Allen Adler
Mrs. Russell B. Aitken
Frederick H. S. Allen
Alouette Fund of the New York Community Trust
Mrs. Philip Alperdt
American Context Corporation
Mrs. R. L. Ardrey
Charlotte P. Armstrong
Ars Liber Fund of the Jewish Communal Fund
Helen-Mae and Seymour Askin Fund of the Jewish Communal Fund
Ronald R. Atkins
Gillian Atfield
Mrs. Robert F. August
David E. Austin
The Theodore & Ruth Baum Charitable Foundation
The Beim Charitable Trust
Katrin Bellinger
Flora W. Benas
Herbert C. Bernard
T. Roland Berner Fund
Rosamond Bernier
Charles P. Bolton
T. Kimball Brooker Foundation
Mrs. James E. Burke
David J. Callard
Jay E. Cantor
David Giles Carter
Mr. and Mrs. Drew G. L. Chapman
Charter Oak Partners Managers, LP
Guy Christie
Thomas le Claire
Hope Fay Cobb
Jonathan L. Cohen Foundation

Coles Family Foundation
 Combined Jewish Philanthropies
 Edward T. Cone
 Mr. and Mrs. Milton Cooper
 Cosentini Associates
 The Cowles Charitable Trust
 Mr. and Mrs. Warren Cox
 Mary Sharp Cronson
 Dalton School
 D. Ronald Daniel and Lise Scott
 Peggy and Richard M. Danziger
 The Arthur Vining Davis
 Foundations
 John W. Day
 The Debs Foundation
 Elizabeth de Cuevas
 JoAnn and J. Dennis Delafield
 Hester Diamond
 Laura White Dillon
 Dobkin Family Foundation
 Domitilia M. dos Santos
 The Eberstadt-Kuffner Fund, Inc.
 Dr. Alan M. Edelson
 Robert M. Edsel
 George D. Edwards, Jr.
 Nicolas H. Ekstrom
 Mr. and Mrs. John Elliott, Jr.
 Enriquez-Bocobo/Smith Charitable
 Fund
 Richard L. Feigen
 The Finkelstein Foundation
 Richard B. Fisher
 Martha J. Fleischman
 Mrs. Roland Folter
 Forbes Foundation
 Ernst & Elfriede Frank Foundation, Inc.
 Robert L. Freedman
 The Frelinghuysen Foundation
 Mr. and Mrs. John French III
 Mr. and Mrs. Andrew Friedman
 Mrs. Andrew Gagarin
 Milton McC. Gatch
 Stephen A. Geiger
 Ann and Gordon Getty Foundation
 David and Susan Gilbert
 Richard Gilder
 Golden Family Foundation
 Lionel Goldfrank III
 Dorothy Tapper Goldman
 Gourary Fund, Inc.
 The Oliver R. Grace Charitable
 Foundation
 Lorna Hyde Graev
 Marjorie S. Graff
 Mrs. David Granger
 Henry S. Grew
 Gumpel-Lury Foundation
 Mr. and Mrs. John H. Gutfreund
 Mr. and Mrs. John Guth
 Hall & Knight (USA) Ltd.
 Mimi Halpern and Stephen Morrow
 Hansen & Hansen Insurance
 Merrill G. & Emita E. Hastings
 Foundation
 Huyler C. Held
 The Carl B. and Ludmila S. Hess
 Foundation
 Frederic K. Howard
 Caroline Howard Hyman
 Janklow Foundation
 Alexander B. V. Johnson and
 Roberta Olson
 Marianne G. Miani Johnson
 Elizabeth Kahn-Ingleby
 Gilbert E. Kaplan
 Thomas B. Ketchum
 The Walter C. Klein Foundation, Inc.
 Andrew Klemmer
 T. Peter Kraus
 Armin Kunz and Catherine Bindman
 George Labalme, Jr.
 Mrs. George N. Lindsay
 Jon A. Lindseth
 Rich and Rebecca Lindsey
 Mr. and Mrs. Troland S. Link
 Elizabeth Locke Jewels
 John Nichols Loeb, M.D.
 Robert Loper
 Mr. and Mrs. Jesse Robert Lovejoy
 The Low Foundation, Inc.
 David Lowenherz
 Lutz and Carr CPAs, LLP
 Magowan Family Foundation, Inc.
 The Malkin Fund Inc.
 Alan Emil Manley
 Audrey Mina Manley
 Catherine M. Manley
 Edward P. Manley
 Sarah Manley
 Alexander P. Marchessini
 Carl Marks & Co. Inc.
 The Rose Marrow Fund
 Francis S. Mason, Jr.
 Stephen C. Massey
 Robert J. Mayer
 Virginia McManus
 Ronay and Richard L. Menschel
 Josephine A. Merck
 Mrs. August R. Meyer
 Mrs. Garfield L. Miller III
 Mr. and Mrs. Samuel C. Miller
 Jose Ephim Mindlin
 Andrea Leeds Miron
 Mr. and Mrs. Clement C. Moore II
 Peter A. Morgan
 The Vincent Mulford Foundation
 Mrs. Gilberto Munguia
 Otto Naumann
 Mrs. C. F. Naumburg
 James W. Needham and Florence
 Fearington
 Roy R. and Marie S. Neuberger
 Foundation, Inc.
 Christopher North
 Mrs. Greenway O'Dea
 Thomas M. O'Flynn and Cheryl Barr
 Paratus Group Engineers
 Mr. and Mrs. Peter M. Pennoyer
 Mr. and Mrs. Russell P. Pennoyer
 Ivan E. Phillips
 Mr. and Mrs. Charles E. Pierce, Jr.
 Mr. and Mrs. Oscar S. Pollock
 Paul R. Provost
 David N. Redden
 Samuel P. Reed
 Kenneth W. Rendell, Inc.
 Rexford Fund, Inc.
 David Alan Richards
 The Very Reverend Sturgis L. Riddle
 David Rockefeller
 The Felix & Elizabeth Rohatyn
 Foundation
 Daniel and Joanna S. Rose
 Fund, Inc.
 Arthur Ross Foundation, Inc.
 The Judith Rothschild Foundation
 Mrs. Henry H. Rousseau
 Dr. and Mrs. Nathan E. Saint-
 Amand
 Alan E. Salz
 Samalexa Charitable Foundation
 Sayn-Wittgenstein Fine Art, Inc.
 The Schiff Foundation
 Caroline F. Schimmel
 Susan Schinitsky
 Mrs. Andrew C. Schirrmeister
 Mary C. Schlosser
 Thomas Schumacher and Matthew
 White
 Mr. and Mrs. Stanley DeForest Scott
 The Evelyn Sharp Foundation
 Mr. and Mrs. E. Ward Smith
 Suzette de Marigny Smith Charitable
 Foundation
 Sharon Dunlap Smith
 Mrs. Herman Sokol
 Thomas T. Solley
 Mrs. Frederick Stafford
 Anne Bigelow Stern
 The Stevenson Group
 Stevenson Lumber Company, Inc.
 Alan N. Stone
 George C. Strachan and Jaclyn R.
 Veneroso
 Frank S. Streeter
 Stribling & Associates, Ltd.
 Studio for Civil Architecture
 Melinda and Paul Sullivan
 Swann Galleries, Inc.
 G. Thomas Tanselle
 Gerda Taranow
 John M. Thayer
 Thornwillow Press Ltd.
 Jane Timken
 Polly M. and John M. Timken, Jr.
 The Polly and John M. Timken, Jr.
 Foundation
 Dr. and Mrs. Constantine T. Tsitsera
 Ursus Books Ltd.
 Vaughn Foundation Fund
 The Paula Vial Fund of the Jewish
 Communal Fund
 Mark L. Villamar and Esther Milsted
 Elizabeth von Habsburg
 Brenda Weeks-Nerz
 The J. and H. Weldon
 Foundation, Inc.
 Shelby White
 Mr. and Mrs. Robert Whiteford
 Wiccopee Fund
 Wildenstein & Co., Inc.
 Angus Wilkie
 Francis H. Williams
 Phillip M. Winegar
 Esther & Morton Wohlgemuth
 Foundation, Inc.
 Andrea Woodner
 Richard S. Zeisler
 Anonymous (1)

\$400 TO \$999

Ethel & Philip Adelman Charitable
 Foundation
 Joan Taub Ades and Alan M. Ades
 Elizabeth Lawrence Anderson
 Whitney B. Armstrong
 Robert H. B. Baldwin
 Mr. and Mrs. C. Minor Barringer
 Anne H. Bass
 Dr. Marion Bass and Mr. Samuel E.
 Bass
 Fred D. Bentley, Sr.
 Helen L. Bing
 Helen D. Blackeby
 Dr. Hans Bollmann
 F. J. Borne
 Goodwin M. Breinin, M.D.
 Barbara Bellin Brenner
 Elizabeth A. R. and Ralph S.
 Brown, Jr.
 Professor Mary Carruthers
 Mr. and Mrs. Thomas A. Cassilly
 Mrs. Robert Horne Charles
 Frederick S. Clark
 Mr. and Mrs. Barry J. Cohen
 Steven K. Copulsky
 Cotsen 1985 Trust
 Mr. and Mrs. Richard W. Couper
 Cream Hill Foundation
 The Harlan Crow Library
 Mr. and Mrs. Arturo Cuellar
 Lewis B. and Dorothy Cullman
 Charles C. Cunningham, Jr.
 Julia B. Curtis
 Sylvia de Cuevas
 Dr. Christopher de Hamel
 Baron Alexis de Redé
 Davida Deutsch
 Charles E. Dorkey III
 Marianne Elrick-Manley
 Mr. and Mrs. Henry Elstein
 Edwin V. Erbe, Jr.
 Robert F. Erburu
 Mr. and Mrs. Charles H. Erhart
 James Faber Ltd.
 Hortense F. Feldblum

Duke Roberto Ferretti di
Castelferretto
Mrs. Carl Fisher
William L. Floyd
Marian K. Frelinghuysen
Jonathan Galassi
Richard T. Garner
Mr. and Mrs. William Garrison
Francoise Gilot-Salk
Paul Arthur Gismondi
Thomas E. Goldenberg
Judith Goldman
The Goldring Family Foundation
Hubert Goldschmidt
Irmi and James Goldschmidt
Robert D. Graff
Marco Grassi, Inc.
Mr. and Mrs. Richard Gray
Gloria Gurney
Stan Harrison and Margot Steinberg
Mark Fehrs Haukohl
Mrs. John W. Herbert
John A. High
Mrs. David C. Hilliard
Mr. and Mrs. Charles Hoppin
Christine Howard and
William J. Chu
Alexandra O. Hughes
Francis J. S. Hughes
Martin Hutner Interiors
Beverly Schreiber Jacoby
Mr. and Mrs. Dudley D. Johnson
The Kandell Fund
Thomas F. Kranz
Mr. and Mrs. Henry R. Kravis
Mr. and Mrs. Marvin M. Kristein
Henry A. Lambert
Jane Lattes-Swislocki
Dr. Anne Varick Lauder
Jenny Lawrence
Daniel J. Leab
Mrs. Norman B. Livermore
Joyce H. Lowinson, M.D.

D. R. Lund
Dean E. MacDonald
Mary Ann O'Brian Malkin
Jane N. P. Mallinson
The Marks Family Foundation
DeCourcy E. McIntosh
Richard Miller
Murel Foundation, Inc.
Carolie Woods Noble
The Ricardo O'Gorman Garden and
Center for Resources in the
Humanities
Flavia Ormond
Dr. Zoltan Ovary
Andrew S. Paul
Dr. Nis-Adolph Petersen
Mrs. John Pierrepont
Cynthia Hazen Polsky and Leon B.
Polsky
Mrs. Nicholas Potter
Dr. and Mrs. Simon B. Poyta
Roy Radner and Charlotte V. Kuh
Dr. Gabrielle Reem and Dr. Herbert
Kayden
William S. Reese
Philip A. Reeser
Mrs. Ewing Reilley
Dr. Andrew Robison
Mr. and Mrs. Daniel Rose
Ross Family Fund
Beatrice Rossi-Landi
Elizabeth Roth
Carol Z. Rothkopf
Michael A. & Juliet V. V.
Rubenstein Fund
David E. Rust
Marvin Sadik
Mark Samuels Lasner
Lucy Freeman Sandler
Jeannette Watson Sanger
Frances Schultz
Robert B. Silvers
William Kelly Simpson

Mr. and Mrs. Grant Smith
Mrs. Joe D. Smith, Jr.
George T. Spera, Jr. and Jane
Ginsburg
Margot van Bers Streeter
Samuel Allen Streit
Heribert Tenschert
Three Cities Research, Inc.
The Honorable John Train
Jane Shoaf Turner
Gita S. van Heerden
Mr. and Mrs. John Walton
Richard Wedepohl
Mr. and Mrs. Robert Ford Westall
Mr. and Mrs. Walter J. Wilkie
Professor John Ralph Willis
Fredric Woodbridge Wilson
Naomi Wolffer
Barbara Wriston
George W. Young
Mrs. John M. Young
Mr. and Mrs. Thomas Young
The Donald and Barbara Zucker
Foundation, Inc.
Mrs. Gilbert Zuellig

RESTRICTED GIFTS TO THE ENDOWMENT

*Gifts, grants, pledges, and pledge
payments of \$400 or more*
Mr. and Mrs. Constantine Brown
The Estate of Lore Heinemann
Mary Laren
Estate of Kenneth A. Lohf

MATCHING GIFTS AND GIFTS IN KIND

Bank of America
Bunge Corporation
ExxonMobil Corporation
IBM Corporate Matching Grants
Program
Johnson & Johnson Family of
Companies
Josiah Macy, Jr. Foundation
The JP Morgan Chase Foundation
The New York Times Company
Foundation, Inc.
The Pfizer Foundation Matching
Gifts Program
T. Rowe Price Associates Inc.
Textron, Inc.

GIFTS IN HONOR OF/ IN MEMORY OF

*In honor of William Appleton
Combined Jewish Philanthropies*

In memory of Themis Anastasia Brown
Jennifer Boondas
Mr. and Mrs. Constantine Brown
Mr. and Mrs. John S. Cover
Mr. and Mrs. Donato Lamonaca
Mr. and Mrs. Anders Laren
Mary Laren
Herbert E. Ruben

In honor of Robert Duke
Mr. and Mrs. David T. Nowland

In honor of Margaret Holben Ellis
Dr. and Mrs. Goodwin M. Breinin

In honor of Deborah Evetts
Jessie Schilling

In memory of Ruth Luborsky
Lise Luborsky

In honor of Richard L. Menschel
Mr. and Mrs. Barry J. Cohen

Director's Roundtable

Mrs. Vincent Astor
Anne H. Bass
Mr. and Mrs. Rodney B. Berens
Jean A. Bonna
Mr. and Mrs. Livio Borghese
Mr. and Mrs. Walter Burke
Mr. and Mrs. Richard L. Chilton, Jr.
Mr. and Mrs. Arthur G. Cohen
Lewis B. and Dorothy Cullman
Mr. and Mrs. Michel David-Weill
Mr. and Mrs. Pierre J. de Vegh
Mrs. Charles H. Dyson
Mr. and Mrs. S. Parker Gilbert
Richard Gilder
Margot and C. Leonard Gordon
Gloria Gurney
Marie and George Hecksher
Mrs. H. J. Heinz II
Mr. and Mrs. James R. Houghton
Herbert Kasper
Mrs. Stephen M. Kellen
Mr. and Mrs. Henry R. Kravis
H. Fred Krimendahl II and Emilia
Saint-Amand
Mr. and Mrs. Howard G. Lepow
Hunter Lewis and Elizabeth
Sidamon-Eristoff
Mr. and Mrs. Gilbert C. Meister, Jr.
Ronay and Richard L. Menschel
Mr. and Mrs. Charles F. Morgan
Mr. and Mrs. John A. Morgan
Diane A. Nixon
Patricia and Donald Oresman
Cynthia Hazen Polsky and Leon B.
Polsky
Mr. and Mrs. Oscar de la Renta
Mr. and Mrs. L. R. Ricciardi
Mr. and Mrs. Hamilton Robinson, Jr.
Mr. and Mrs. Jonathan P. Rosen
Mrs. Alexandre P. Rosenberg
Dr. and Mrs. Nathan E. Saint-
Amand
Mr. and Mrs. James Baker Sitrick
Mr. and Mrs. Eugene V. Thaw
Mr. and Mrs. David M. Tobey
Mr. and Mrs. Ladislaus von
Hoffmann
Mr. and Mrs. Jeffrey C. Walker
Mrs. Henry G. Walter, Jr.
The Honorable John C. Whitehead
Mrs. Charles Wrightsman
Baroness Mariuccia Zerilli-Marimò

Patron Fellows Leadership

Cynthia Hazen Polsky, *Chair*
Caroline D. Macomber, *Vice Chair*
Wheelock Whitney III, *Vice Chair*

Council of Fellows

Hamilton Robinson, Jr., *Chair*
Vivien Ranschburg Clark, *Vice Chair*
Clement C. Moore II, *Vice Chair*

Class of 2004

Kate Gubelmann
Virgilia Pancoast Klein
Sally Lepow
Helen Zanetti Marx
Clement C. Moore II
Donald Oresman
William S. Reese
Nathan E. Saint-Amand
Julie Tobey

Class of 2006

William L. Bernhard
Claire A. Cox
Pierre J. de Vegh
Bob P. Haboldt
Herbert Kasper
Susan Palm
Jeannette Watson Sanger

Class of 2005

William T. Buice III
Vivien Ranschburg Clark
Alexander C. Cortesi
Marina French
Jonathan H. Kagan
H. Fred Krimendahl II
Gilbert C. Meister, Jr.
Siri Mortimer
Hamilton Robinson, Jr.
Wheelock Whitney III

Class of 2007

Gillian Attfield
Laura S. Bennett
Edmée de M. Firth
Judith Goldman
Henry P. Johnson
Christopher Knowlton
Jill Newhouse
David N. Redden
Christopher Scholz
Sydney Shuman
Isabel Smith
Arete Warren

Ex Officio

Frederick S. Clark
Vanessa B. Eastman

Young Associates Steering Committee

Frederick S. Clark, *Co-Chair*
Vanessa B. Eastman, *Co-Chair*

Elizabeth L. Bradley
Tia F. Chapman
Mary Harding Cist
Jed Freedlander
Medora Bross Geary
Karen Gruber
Elizabeth L. Hargraves
George Ho
Grace Kaynor
Dr. Anne Varick Lauder
Reid Masselink
Deborah Spaeder McWilliams
Christopher North
Amelie Porter
Courtney T. Pyle
Philip A. Reeser
Juan D. Reyes III
Beatrice Rossi-Landi
James Sansum
Catherine Shepard

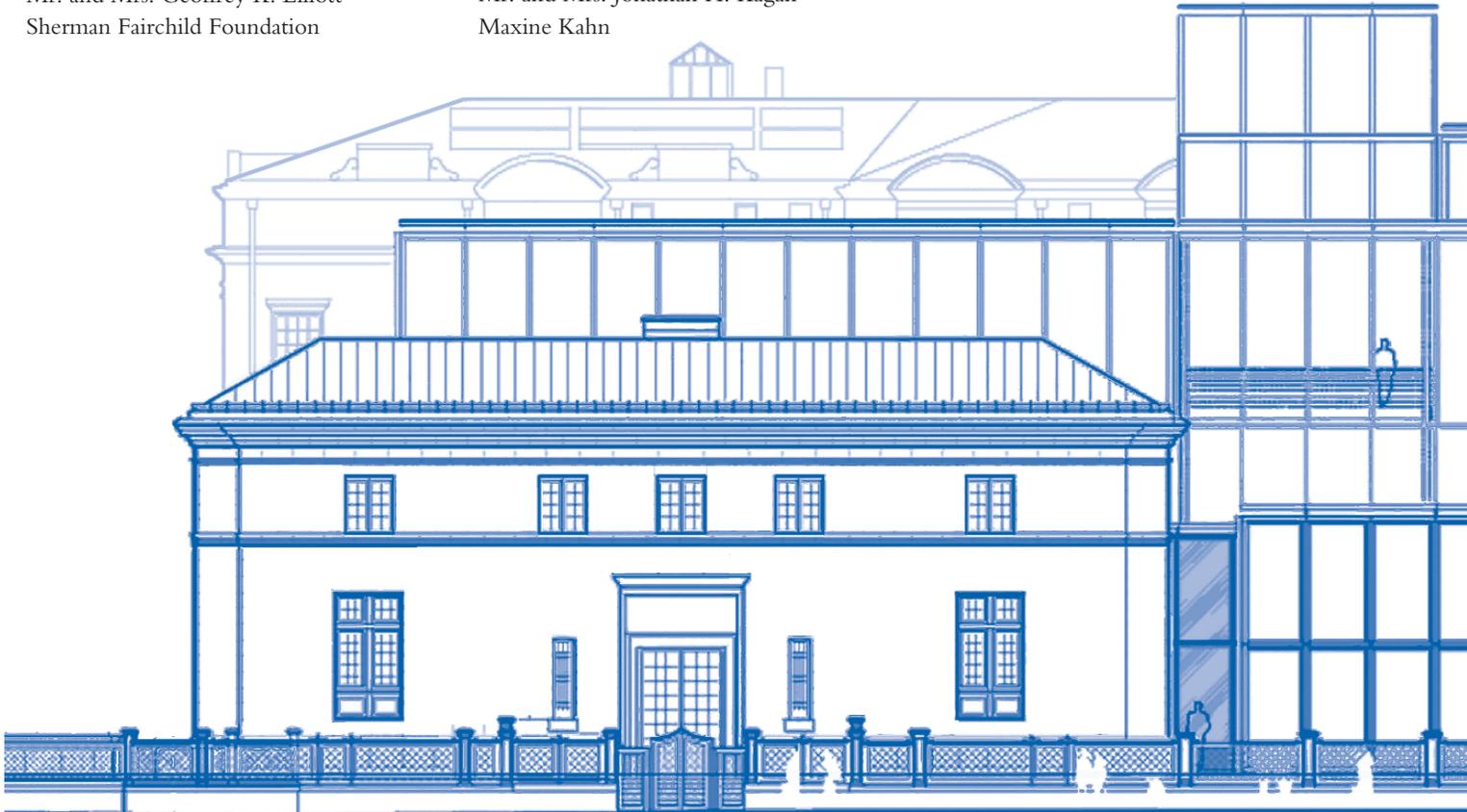
The Campaign for The Pierpont Morgan Library

In January 2002, the Morgan Library announced its plans to expand and renovate its campus to establish a new era of public service, education, and scholarship. In a brilliant design by Pritzker Prize-winning architect Renzo Piano, the Morgan Library will have more exhibition space, a 280-seat auditorium, improved facilities for education programs, and more space for the care and study of its growing collections as well as a light-filled central court and improved visitor services and amenities. The Campaign for The Pierpont Morgan Library is raising \$102 million for the building project and \$25 million to augment the endowment. The Morgan Library gratefully acknowledges the following donors who have made gifts, grants, pledges, and pledge payments to either the building project or to the endowment since the inception of the Campaign for The Pierpont Morgan Library.

Estate of Richard Brown Baker
Mr. and Mrs. Rodney B. Berens
Mr. and Mrs. Livio Borghese
T. Kimball Brooker Foundation
Shirley C. Burden Charitable Lead Trust
The Gilbert and Ildiko Butler Foundation
Charles C. Butt
Margaret A. Chisholm Charitable Trust
Vivien Ranschburg Clark
Michel David-Weill
Michel David-Weill Foundation
Harriet Ford Dickenson Foundation
William W. Donnell
The Jean and Louis Dreyfus Foundation
Estate of Mary, Viscountess Eccles
Mr. and Mrs. Geoffrey K. Elliott
Sherman Fairchild Foundation

Booth Ferris Foundation
Mr. and Mrs. Nicholas L. D. Firth
Mr. and Mrs. George L. K. Frelinghuysen
The Frelinghuysen Foundation
Mr. and Mrs. John French III
Mr. and Mrs. S. Parker Gilbert
Gilder Foundation, Inc.
Golden Family Foundation
The Horace W. Goldsmith Foundation
Harry C. Groome III
Frank W. Hatch
William Randolph Hearst Foundation
Drue Heinz Trust
Mr. and Mrs. James R. Houghton
Lawrence and Rose Hughes
Mr. and Mrs. Jonathan H. Kagan
Maxine Kahn

Elizabeth Kahn-Ingleby
Mrs. Stephen M. Kellen
Mr. and Mrs. Walter C. Klein
Knafel Family Foundation
Patricia P. Irgens Larsen Charitable
Foundation, Inc.
Estate of Charles I. Lender
Hunter Lewis and Elizabeth
Sidamon-Eristoff
Mr. and Mrs. Herbert L. Lucas through
The Elbridge and Evelyn Stuart
Foundation and the J. Paul Getty Trust
Mr. and Mrs. John D. Macomber
James S. Marcus Foundation
Stephen C. Massey
Mr. and Mrs. Gilbert C. Meister, Jr.
The Andrew W. Mellon Foundation
Estate of Julienne M. Michel
Mr. and Mrs. Clement C. Moore II
Mr. and Mrs. Charles F. Morgan
Mr. and Mrs. John P. Morgan II
The J.P. Morgan Chase Foundation
Margaret T. Morris Foundation
The City of New York, Mayor Michael
R. Bloomberg, and New York City
Department of Cultural Affairs
Diane A. Nixon



The Palm Foundation
 Mr. and Mrs. Robert M. Pennoyer
 Phillips Family Foundation
 Cynthia Hazen Polsky and Leon B. Polsky
 Sheila Sonne Pulling
 Mr. and Mrs. Oscar de la Renta
 Mr. and Mrs. L. R. Ricciardi
 Estate of Elizabeth M. Riley
 Mr. and Mrs. Hamilton Robinson, Jr.
 Rockefeller Brothers Fund
 The Judith Rothschild Foundation
 Mrs. August H. Schilling
 Jessie Schilling
 Janine Luke and Melvin R. Seiden
 Marilyn M. Simpson Charitable Trusts
 Mr. and Mrs. James Baker Sitrick
 Mr. and Mrs. Peter Steil
 Patricia P. Tang
 Mr. A. Alfred Taubman
 Thaw Charitable Trust
 The Alice Tully Foundation
 Mr. and Mrs. Timothy Weglicki
 The Whitehead Foundation
 Wheelock Whitney III
 Frederick B. Whittemore
 John H. T. Wilson
 Baroness Mariuccia Zerilli-Marimò
 Anonymous (1)

List as of March 31, 2004

Capital Campaign Committee

COMMITTEE CHAIRMAN
 S. Parker Gilbert

James R. Houghton
 Richard L. Menschel
 Mrs. Oscar de la Renta
 Hamilton Robinson, Jr.

Ex Officio
 Charles E. Pierce, Jr.

Special Gifts Committee

Established February 2004
 COMMITTEE CHAIRMAN
 Hamilton Robinson, Jr.

VICE CHAIRS
 Mrs. Livio Borghese
 William T. Buice III
 Vivien Ranschburg Clark
 Mrs. John French III
 Lawrence Hughes
 Mrs. Howard G. Lepow
 Mrs. John D. Macomber
 Gilbert C. Meister, Jr.
 Donald Oresman
 James Baker Sitrick

MEMBERS
 Ronald R. Atkins
 Laura S. Bennett
 William L. Bernhard
 Frederick S. Clark
 Alexander C. Cortesi
 Jonathan Galassi
 Marco Grassi

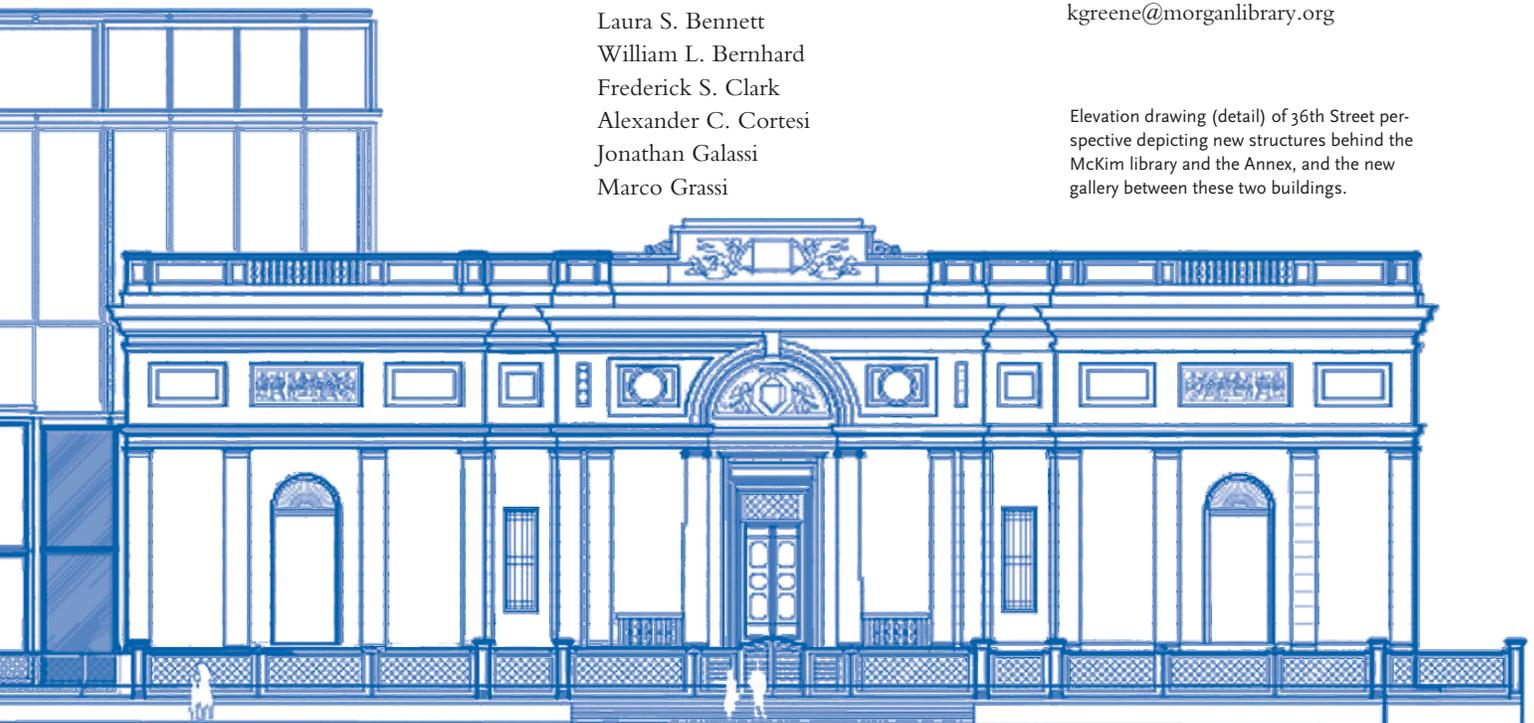
Martin W. Hutner
 Morton Janklow
 Jonathan H. Kagan
 Helen Zanetti Marx
 David Alan Richards
 Patricia P. Tang
 William B. Warren

Ex Officio
 Charles E. Pierce, Jr.

We would also like to extend our special thanks to the many members of the Morgan Library's Anchor Society 2003–2005, who have maintained their steadfast support of the Library during this period of closure. Each of these loyal friends will be recognized in the annual report that follows the completion of our capital and endowment campaign.

TO MAKE A GIFT TO THE CAMPAIGN FOR THE PIERPONT MORGAN LIBRARY, PLEASE CONTACT:
 Kerry Greene
 Director of Development
 The Morgan Library
 29 East 36th Street
 New York, NY 10016-3403
 212-590-0328
kgreene@morganlibrary.org

Elevation drawing (detail) of 36th Street perspective depicting new structures behind the McKim library and the Annex, and the new gallery between these two buildings.



Staff

OFFICE OF THE DIRECTOR

Charles E. Pierce, Jr., *Director*
Brian Regan, *Deputy Director*
Kristina W. Stillman, *Director of Finance and Administration*
Carolyn P. Nesbitt, *Special Assistant to the Director*
Deborah Winard, *Assistant to the Director*
Mary DeVone, *Assistant to the Deputy Director and Director of Finance and Administration*

CURATORIAL DEPARTMENTS

Drawings and Prints

Rhoda Eitel-Porter, *Charles W. Engelhard Curator and Department Head*
Cara Dufour Denison, *Curator*
Jennifer Tonkovich, *Associate Curator*
Kathleen Stuart, *Frank Strasser Administrator and Assistant Curator*
Franklin Campos, *Rudin Intern*

Medieval and Renaissance Manuscripts

William M. Voelkle, *Curator and Department Head*
Roger S. Wieck, *Curator*
Michelle Hearne, *Curatorial Assistant*

Printed Books and Bindings

John Bidwell, *Astor Curator and Department Head*
Anna Lou Ashby, *Andrew W. Mellon Curator*

Literary and Historical Manuscripts

Robert Parks, *Director of Library and Museum Services, Robert H. Taylor Curator and Department Head*
Christine Nelson, *Curator*
Leslie Fields, *Associate Curator*

Music Manuscripts and Books

J. Rigbie Turner, *Mary Flagler Cary Curator and Department Head*

Ancient Near Eastern Seals and Tablets

Sidney Babcock, *Associate Curator*
Chris Monroe, *Curatorial Assistant*

LIBRARY AND RESEARCH DEPARTMENTS

Conservation

Margaret Holben Ellis, *Director*
Patricia Reyes, *Mellon Conservator*
Reba Snyder, *Conservator*
Martha Fitzpatrick, *Book Conservation Assistant*
James Donchez, *Art Preparator*

Information Services

Elizabeth O'Keefe, *Director of Collection Information Systems*
Maria Oldal, *Head of Cataloging and Database Maintenance*
Robert DeCandido, *Database Coordinator*

Photography and Rights

Marilyn Palmeri, *Photography and Rights Manager*
Eva Soos, *Photography and Rights Associate*
Joseph Zehavi, *Photographer*
Lisa Kelman, *Special Projects Assistant*

Publications

Karen Banks, *Publications Manager*
Patricia Emerson, *Senior Editor*
Ellia Bisker, *Editorial Associate*

Public Programs and Education

Yvette Mugnano, *Manager of Public Programs and Education*
Marie Trope-Podell, *Manager of Gallery Programs*
Natalie Montoya, *Public Programs Coordinator*
Lia Espinal, *Education Assistant*

Reading Room

Inge Dupont, *Head of Reader Services*
Sylvie L. Merian, *Reference Librarian*
Vanessa Pintado, *Reading Room Assistant*

Reference Collection

V. Heidi Hass, *Head of the Reference Collection*
Peter Gammie, *Cataloger*
Sima Prutkovsky, *Acquisitions and Cataloging Assistant*
Anna Blok, *Library Assistant*

Registrar's Office

Lucy Eldridge, *Registrar*
Patricia Courtney, *Associate Registrar*

ADMINISTRATION AND OPERATIONS

Communications and Marketing

Pam Angelopoulos, *Communications and Marketing Manager*
Marina Mugnano, *Communications and Marketing Assistant*

Development

Anita Masi, *Director of Institutional Development*
Anina E. Rossen, *Director of Member Services*
Elisabeth A. Kaufman, *Special Events Manager*
Lindsay Hansen, *Member Services Coordinator*
Louisa Wilson, *Member Services Assistant*
Leesa Gotko, *Capital Campaign Assistant*

Financial Services

Loretta Greaney, *Controller*
Mei Ling, *Senior Accountant*
Samantha Attanasio, *Accountant*
Margaret Chow, *Accounts Payable Coordinator*

Human Resources

Sandra Osorio, *Director of Human Resources*
Yelany Gonzalez, *Assistant*

Management Information Services

Joshua Feldman, *Network Administrator*
Michal Klim, *Assistant Network Administrator*
Dan Friedman, *Webmaster/Digital Graphics Coordinator*

Merchandising Services

Sean Hayes, *Director of Merchandising Services*
Sherifa Ali, *Shop Manager*
Pedro Anlas, *Inventory and Systems Supervisor*

Operations

Thomas Brady, *Acting Director of Operations & Facilities*
Halina Barrios, *Office Manager*
Jimmie Jenkins, *Mailroom Manager*
Monica Barker-Browne, *Mailroom Clerk*

Custodial

Janise Amis
James McCollough

Maintenance

Kenneth Grant, *Maintenance Supervisor*
Abdo Banees
Gilbert Parrilla
Sinclair Stewart

Security

Ricardo Browne, *Guard Supervisor*
Jean-Luc Bigord
Beverly Bonnick
Gloria Cargill
Jocelyn Forde
Eric Grimes
Cortez Hackett
Verniel Joefield
Michael Jones
William M. Jones
Seunarine Maharaj
Michael Narvaez
Patrick Nsereko
Alex Pizarro
Roberto Rivera
Gerard M. Rostant
Aneesah Salaam
Lionel Scales
Othmane Serhane
David A. Shim

DOCENTS

Grace Brodsky
Jack Caldwell
Sandy Elstein
Karen Gerard
Mary Laren
Cornelia Marwell
Cathleen McLoughlin
Dorothea Scher
Betsy Silverman
Mary Stevenson
David Sypen
Ellen Taylor
Vahé Tiryakian

VOLUNTEERS

Oreste Dutka
Terry Horowitz
Nina Kong
Gloria Marek
Joan McCann
Heather Nolin
Irene Rose
Annette Ruberto
Thomas Shelton

EMERITI

Charles Ryskamp, *Director*
John H. Plummer, *Curator and Research Fellow, Medieval and Renaissance Manuscripts*

List as of March 31, 2004

Design: Bessas & Ackerman

Photography credits: © 2002 Renzo Piano Building Workshop and the Morgan Library, front cover, title page, pages 18–19; © Todd Eberle, 2004, title page, pages 2 (lower), 4–5, and back cover; Shawn Ehlers, page 2 (upper); Joseph Zehavi, pages 6 (lower left) and 9 (lower); © Cultural Connections Curriculum, 2004, page 7 (middle and bottom); Robert DeFreitas, page 7 (upper right); John Abbott, page 12.

The Morgan Library
29 East 36th Street
New York, NY 10016-3403
www.morganlibrary.org

The Pierpont Morgan Library was incorporated in 1924 as an educational institution dedicated to fostering a greater knowledge, understanding, and appreciation of primarily Western history and culture. Originally formed by Pierpont Morgan (1837–1913), the permanent collections record and reflect achievements of European and American literature, music, art, and history. The Library is one of the very few institutions in the United States that collects, exhibits, and sponsors research in the areas of illuminated manuscripts, master drawings, rare books, fine bindings, and literary, historical, and music manuscripts.

To realize its purpose, the Morgan Library has four goals:

TO FUNCTION as a center and source for research and publication in the permanent collections and to promote their scholarly study;

TO PRESERVE and care for the collections that are held in trust for the American people;

TO ACQUIRE, through purchase and gift, significant works in the fields established by Pierpont Morgan;

TO PRESENT the collections, related exhibitions, and interpretive programming to the general public, students, collectors, and scholars in a manner consistent with the highest educational and artistic standards.

The significance of the collections mandates a national and international role for the institution, both as an educational resource for the general public and as a research center for the scholarly community.

